

Receipts and

TABLE 2.—Receipts and expendi-

[On basis of warrants issued from 1789 to 1915, and on basis of daily Treasury statements for 1916 through of the United States Government." General, special, emergency, and trust accounts combined from see "Bases of Tables"]

Year ¹	Receipts					Net receipts
	Customs (including tonnage tax)	Internal revenue		Other receipts ²	Total receipts ³	
		Income and profits taxes	Other			
1789-01	\$4,399,473			\$19,440	\$4,418,913	
1792	3,443,071		\$208,943	17,946	3,669,960	
1793	4,255,307		337,706	59,910	4,652,923	
1794	4,801,065		274,090	356,750	5,431,905	
1795	5,588,461		337,755	188,318	6,114,534	
1796	6,567,988		475,290	1,334,252	8,377,530	
1797	7,549,650		575,401	563,640	8,688,781	
1798	7,106,062		644,358	150,076	7,900,496	
1799	6,610,449		779,136	157,228	7,546,813	
1800	9,080,933		809,396	958,420	10,848,749	
1801	10,750,779		1,048,033	1,136,519	12,935,331	
1802	12,438,236		621,899	1,935,659	14,995,794	
1803	10,479,418		215,180	369,500	11,064,098	
1804	11,098,565		50,941	676,801	11,826,307	
1805	12,936,487		21,747	802,459	13,560,693	
1806	14,667,698		20,101	872,132	15,559,931	
1807	15,845,522		13,051	539,446	16,398,019	
1808	16,363,551		8,211	688,900	17,060,662	
1809	7,290,021		4,044	473,408	7,773,473	
1810	8,583,309		7,431	793,475	9,384,215	
1811	13,313,223		2,296	1,108,010	14,423,529	
1812	8,958,778		4,903	837,452	9,801,133	
1813	13,224,623		4,759	1,111,032	14,340,410	
1814	5,998,772		1,662,985	3,519,868	11,181,625	
1815	7,282,942		4,678,059	3,768,023	15,729,024	
1816	36,306,875		5,124,708	6,246,088	47,677,671	
1817	26,283,348		2,678,101	4,137,601	33,099,050	
1818	17,176,385		955,270	3,453,516	21,585,171	
1819	20,283,609		229,594	4,090,172	24,603,375	
1820	15,005,612		106,261	2,768,797	17,880,670	
1821	13,004,447		69,028	1,499,905	14,573,380	
1822	17,589,762		67,666	2,575,000	20,232,428	
1823	19,088,433		34,242	1,417,991	20,540,666	
1824	17,878,326		34,663	1,468,224	19,381,213	
1825	20,098,713		25,771	1,716,374	21,840,858	
1826	23,341,332		21,590	1,897,512	25,260,434	
1827	19,712,283		19,886	3,234,195	22,966,364	
1828	23,205,524		17,452	1,540,654	24,763,630	
1829	22,681,966		14,503	2,131,188	24,827,627	
1830	21,922,391		12,161	2,909,564	24,844,116	
1831	24,224,442		6,934	4,295,445	28,526,821	
1832	28,465,237		11,631	3,388,693	31,865,561	
1833	29,032,509		2,759	4,913,159	33,948,427	
1834	16,214,957		4,196	5,572,783	21,791,936	
1835	19,391,311		10,459	16,028,317	35,430,087	
1836	23,409,941		370	27,416,485	50,826,796	
1837	11,169,290		5,494	13,779,369	24,954,153	
1838	16,158,800		2,467	10,141,295	26,302,562	
1839	23,137,925		2,553	8,342,271	31,482,749	
1840	13,499,502		1,682	5,978,931	19,480,115	
1841	14,487,217		3,261	2,369,682	16,860,160	
1842	18,187,909		495	1,787,794	19,976,198	
1843 ¹	7,046,844		103	1,255,755	8,302,702	
1844	26,183,571		1,777	3,136,026	29,321,374	
1845	27,528,113		3,617	2,438,476	29,970,106	
1846	26,712,668		2,897	2,984,402	29,699,967	
1847	23,747,865		375	2,747,529	26,495,769	
1848	31,757,071		375	3,978,333	35,735,779	
1849	28,346,739			2,861,404	31,208,143	
1850	39,668,686			3,934,753	43,603,439	
1851	49,017,568			3,541,736	52,559,304	
1852	47,339,327			2,507,489	49,846,816	
1853	58,931,866			2,655,188	61,587,054	
1854	64,224,190			9,576,151	73,800,341	
1855	53,025,794			12,324,781	65,350,575	
1856	64,022,863			10,033,836	74,056,699	

¹ Footnotes at end of table.

TABLE 2.—Receipts and expenditures,

Year ¹	Receipts					Net receipts
	Customs (including tonnage tax)	Internal revenue		Other receipts ²	Total receipts ³	
		Income and profits taxes	Other			
1857	\$63,875,905				\$5,089,408	\$68,965,313
1858	41,789,621				4,865,745	46,655,366
1859	49,565,824				3,920,641	53,486,465
1860	53,187,512				2,877,096	56,064,608
1861	39,582,126				1,927,805	41,509,931
1862	49,056,398				2,931,058	51,987,456
1863	69,059,642	\$2,741,858	\$34,898,930		5,996,861	112,697,291
1864	102,316,153	20,294,732	89,446,402		52,569,484	264,626,771
1865	84,928,261	60,979,329	148,484,886		39,322,129	333,714,605
1866	179,046,652	72,982,159	236,244,654		69,759,155	558,032,620
1867	176,417,811	66,014,429	200,013,108		48,188,662	490,634,010
1868	164,464,600	41,455,598	149,631,991		60,085,894	405,638,083
1869	180,048,427	34,791,856	123,564,605		32,538,859	370,943,747
1870	194,538,374	37,775,874	147,123,882		31,817,347	411,255,477
1871	206,270,408	19,162,651	123,935,503		33,955,383	383,323,945
1872	216,370,287	14,436,862	116,205,316		27,094,403	374,106,868
1873	188,089,523	5,062,312	108,667,002		31,919,368	333,738,205
1874	163,103,834	139,472	102,270,313		39,465,137	304,978,756
1875	157,167,722	233	110,007,261		20,824,835	288,000,051
1876	148,071,985	588	116,700,144		29,323,148	294,095,865
1877	130,956,493	98	118,630,310		31,819,518	281,406,419
1878	130,170,689		110,581,625		17,011,574	257,763,879
1879	137,250,048		113,561,611		23,015,526	273,827,185
1880	186,522,064		124,009,374		22,995,173	333,526,611
1881	198,159,676	3,022	135,261,364		27,358,231	360,782,293
1882	220,410,730		146,497,596		36,616,924	403,525,250
1883	214,706,497		144,720,369		38,860,716	398,287,582
1884	195,067,490	55,628	121,530,445		31,866,307	348,519,870
1885	181,471,939		112,498,726		29,720,041	323,690,700
1886	192,905,023		118,805,936		36,728,767	336,439,726
1887	217,286,893		118,823,391		35,292,993	371,403,277
1888	219,091,174		124,296,872		37,878,029	379,266,075
1889	223,832,742		130,881,514		32,335,803	387,050,059
1890	229,668,585		142,606,706		30,805,693	403,080,984
1891	210,522,205		145,686,250		27,403,992	372,612,447
1892	177,452,964		153,971,072		23,513,748	354,937,784
1893	203,355,017		161,027,624		21,436,988	385,819,629
1894	131,818,531		147,111,233		27,425,552	306,355,316
1895	152,158,617	77,131	143,344,541		29,149,130	324,729,419
1896	160,021,752		146,762,865		31,357,830	338,142,447
1897	176,554,127		146,688,574		24,479,004	347,721,705
1898	149,575,062		170,900,642		84,845,631	405,321,335
1899	206,128,482		273,437,162		36,394,977	515,960,621
1900	233,164,871		295,327,927		38,748,054	567,240,852
1901	238,585,466		307,180,664		41,919,218	587,685,338
1902	254,444,708		271,880,122		36,153,403	562,478,233
1903	284,479,582		230,810,124		46,591,016	561,880,722
1904	261,274,565		232,904,119		46,908,401	541,087,085
1905	261,798,857		234,095,741		48,380,087	544,274,685
1906	300,251,878		249,150,213		45,532,355	594,984,446
1907	332,233,363		269,666,773		63,960,250	665,860,386
1908	286,113,130		251,711,127		64,037,650	601,861,907
1909	300,711,934		246,212,644		57,395,920	604,320,498
1910	333,683,445	20,951,781	268,981,738		51,894,751	675,511,715
1911	314,497,071	33,516,977	289,012,224		64,806,639	701,832,911
1912	311,321,672	28,583,304	293,028,896		59,675,332	692,609,204
1913	318,891,396	35,006,300	309,410,666		60,802,868	724,111,230
1914	292,320,014	71,381,275	308,659,733		62,312,145	734,673,167
1915	209,786,672	80,201,759	335,467,887		72,454,509	697,910,827
1916	213,185,846	124,937,253	387,764,776		56,646,673	782,534,548
1917	225,962,393	359,681,228	449,684,980		88,996,194	1,124,324,795
1918	179,998,385	2,314,008,292	872,028,020		298,550,168	3,664,582,865
1919	184,457,867	3,018,783,687	1,296,501,292		652,514,290	5,152,257,136
1920	322,902,650	3,944,949,288	1,460,082,287		966,631,164	6,694,565,389
1921	308,564,391	3,206,046,158	1,390,379,823		719,942,589	5,624,932,961
1922	366,443,387	2,068,128,193	1,145,125,064		539,407,507	4,109,104,151
1923	561,928,867	1,678,607,428	945,865,333		820,733,853	4,007,135,481
1924	546,637,504	1,842,144,418	953,012,618		671,250,162	4,012,044,702

Footnotes at end of table.

TABLE 2.—Receipts and expenditures, fiscal years 1789—1960—Continued

Year 1	Receipts								Net receipts
	Customs 7	Internal revenue		Other receipts 7	Total receipts by major sources 3	Transfers and refunds 8	Receipts, less transfers and refunds	Interfund transactions 9 (deduct)	
		Income and profits taxes	Other						
1925	\$547,561,226	\$1,760,537,824	\$828,638,068	\$643,411,567	\$3,780,148,685		\$3,780,148,685		\$3,780,148,685
1926	579,430,093	1,982,040,088	855,599,289	545,686,220	3,962,755,690		3,962,755,690		3,962,755,690
1927	605,499,983	2,224,992,800	644,421,542	654,480,116	4,129,394,441		4,129,394,441		4,129,394,441
1928	568,986,188	2,173,952,557	621,018,666	678,390,745	4,042,348,156		4,042,348,156		4,042,348,156
1929	602,262,786	2,330,711,823	607,307,549	492,968,067	4,033,250,225		4,033,250,225		4,033,250,225
1930	587,000,903	2,410,986,978	628,308,036	551,645,785	4,177,941,702		4,177,941,702		4,177,941,702
1931	378,354,005	1,860,394,295	569,386,721	381,503,611	3,189,638,632	\$74,081,709	3,115,556,923		3,115,556,923
1932	327,754,969	1,057,335,853	503,670,481	116,964,134	2,005,725,437	81,812,320	1,923,913,117		1,923,913,117
1933	250,750,251	746,206,445	858,217,512	224,522,534	2,079,696,742	58,483,799	2,021,212,943		2,021,212,943
1934	313,434,362	817,961,481	1,822,642,347	161,515,919	3,115,554,050	51,286,138	3,064,267,912		3,064,267,912
1935	343,353,034	1,099,118,638	2,178,571,390	179,424,141	3,800,467,202	70,553,357	3,729,913,845		3,729,913,845
1936	386,811,594	1,426,575,434	2,086,276,174	216,293,413	4,115,956,615	47,019,926	4,068,936,689		4,068,936,689
1937	486,356,599	2,163,413,817	2,433,726,286	210,093,535	5,293,590,237	314,989,542	4,978,600,695		4,978,600,695
1938	359,187,249	2,640,284,711	3,034,093,726	208,155,541	6,241,661,227	626,440,065	5,615,221,162		5,615,221,162
1939	318,837,311	2,188,757,289	2,972,463,558	187,765,468	5,667,823,626	671,524,096	4,996,299,530		4,996,299,530
1940	348,590,636	2,125,324,635	3,177,809,353	241,643,315	5,893,367,939	749,354,895	5,144,013,044		5,144,013,044
1941	391,870,013	3,460,637,849	3,892,037,133	242,066,585	7,995,611,580	892,680,197	7,102,931,383		7,102,931,383
1942	388,948,427	7,960,464,973	5,032,652,915	294,611,145	13,676,680,460	1,121,244,376	12,555,436,084		12,555,436,084
1943	324,290,778	16,093,668,781	6,050,300,218	934,062,819	23,402,322,396	1,415,621,609	21,986,700,787		21,986,700,787
1944	431,252,166	34,654,851,852	7,030,135,473	3,324,809,903	45,441,049,420	1,805,315,046	43,635,735,356		43,635,735,356
1945	354,775,542	35,173,051,373	8,728,950,555	3,493,528,901	47,750,306,371	3,275,002,706	44,475,303,665		44,475,303,665
1946	435,475,072	30,884,796,016	9,425,537,282	3,492,326,920	44,238,135,290	4,466,731,580	39,771,403,710		39,771,403,710
1947	494,078,260	29,305,568,454	10,073,840,241	4,634,701,652	44,508,188,607	4,722,007,571	39,786,181,036		39,786,181,036
1948 10	421,723,028	31,170,968,403	10,632,516,849	3,823,599,033	46,068,807,314	4,610,628,472	41,458,178,842	\$113,476,853	41,374,701,989
1949 10	384,484,796	29,482,283,759	10,825,001,116	2,081,735,850	42,773,505,520	5,077,956,071	37,695,549,449	32,576,510	37,662,972,939
1950	422,650,329	28,262,671,097	11,185,936,012	1,439,370,414	41,310,627,852	4,815,727,015	36,494,900,837	72,966,260	36,421,934,577
1951	524,008,057	37,752,553,688	13,353,541,306	1,638,568,945	53,368,671,892	5,801,058,403	47,567,613,484	87,546,409	47,480,067,075
1952	650,696,379	51,349,525,735	14,288,368,522	1,913,778,921	67,999,369,558	6,608,425,006	61,390,944,552	104,383,636	61,286,560,916
1953	613,419,582	54,352,967,793	15,808,006,083	1,864,741,185	72,649,134,647	7,824,090,621	64,825,044,026	154,459,602	64,670,584,424
1954	562,020,618	53,905,570,964	16,394,080,537	2,311,263,612	73,172,935,738	8,517,548,748	64,655,386,990	235,352,928	64,420,034,061
1955	606,396,634	49,914,825,888	16,373,865,694	2,559,107,420	69,454,195,640	9,064,451,745	60,389,743,895	181,235,203	60,208,508,692
1956	704,897,516	56,632,598,140	18,476,485,054	3,006,445,401	78,520,426,174	10,655,096,592	68,165,329,582	315,378,243	67,849,951,339
1957	754,461,446	60,560,424,638	19,611,546,198	2,748,972,386	83,675,304,639	12,646,654,662	71,028,649,978	466,763,865	70,561,886,113
1958	799,504,208	59,101,874,167	20,876,602,316	3,195,519,017	83,973,500,309	14,856,782,998	69,116,717,311	566,997,267	68,549,720,044
1959	948,412,815	58,826,253,507	20,971,719,301	3,157,881,036	83,904,266,060	15,634,013,346	68,270,252,715	354,904,091	67,915,348,624
1960	1,123,037,579	67,125,125,683	24,649,677,141	4,064,357,669	96,962,198,071	13,504,765,198	78,457,432,873	693,972,652	77,763,460,221

400 1960 REPORT OF THE SECRETARY OF THE TREASURY

(Footnotes for table 2.)

¹ From 1789 to 1842 the fiscal year ended Dec. 31; from 1844 to date, on June 30. Figures for 1843 are for a half year, Jan. 1 to June 30.

² For postal receipts and expenditures, see table 19.

³ Effective Jan. 3, 1949, amounts refunded by the Government, principally for the overpayment of taxes, have been reported as deductions from total receipts rather than as expenditures. Also, effective July 1, 1948, payments to the Treasury, principally by wholly owned Government corporations for retirement of capital stock and for disposition of earnings, have been excluded in reporting both budget receipts and expenditures. Neither of these changes affects the size of the budget surplus or deficit. Prior year figures, beginning with the fiscal year 1931, have been adjusted accordingly for comparative purposes. For amounts of adjustments on account of refunds of receipts and capital transfers for the fiscal years 1931 through 1948, see 1956 annual report, p. 396, footnote 3.

⁴ Excludes civil expenditures under War and Navy Departments in Washington through 1915. After 1915 includes all expenditures under the Departments of the Army (including rivers and harbors and Panama Canal), Navy, and, beginning with fiscal 1949, the Air Force. Beginning with 1952, Department of Defense expenditures not classified under any one of these 3 departments are included in "Other." Also, beginning with 1960, expenditures for "Mutual Security, Mutual Assistance Program" formerly classified under "Funds Appropriated to the President," but currently classified under "Defense Department," are included in "Other."

⁵ Title was changed pursuant to act of July 26, 1947. Figures for Department of the Army include expenditures of Department of the Air Force from funds made available prior to fiscal 1949. Expenditures for Office of the Secretary of Defense and interservice activities of the Defense Department are included in "Other."

⁶ The practice of including statutory debt retirements in budget expenditures was discontinued effective with fiscal 1948. Such expenditures are not included in this table, nor does the "Surplus or deficit" take into account such expenditures. Table 37 shows details of statutory debt retirements.

⁷ Includes the tonnage tax through 1931. Beginning with 1932 the tonnage tax has been covered into the general fund as miscellaneous receipts and is included in this table in "Other receipts."

⁸ Transfers to trust funds and refunds of receipts. For content see table 3.

⁹ For content see table 5. See also the note to this table.

TABLE 3.—*Transfers to trust funds and*

[On basis of daily Treasury statements through 1952; thereafter on basis of "Monthly Statement

Fiscal year	Transfers to trust funds ¹					Total transfers to trust accounts
	Federal old-age and survivors insurance trust fund ²	Federal disability insurance trust fund ⁴	Highway trust fund ⁵	Railroad retirement account ⁶		
1931						
1932						
1933						
1934						
1935						
1936						
1937	\$265,000,000					\$265,000,000
1938	387,000,000			\$146,402,587		533,402,587
1939	503,000,000			107,097,413		610,097,413
1940	550,000,000			120,650,000		670,650,000
1941	688,140,728			124,350,000		812,490,728
1942	895,618,839			140,850,000		1,036,468,839
1943	1,130,495,201			214,801,000		1,345,296,201
1944	1,292,122,434			256,357,343		1,548,479,777
1945	1,309,919,400			286,305,382		1,596,224,782
1946	1,238,218,447			255,485,254		1,493,703,701
1947	1,459,491,921			256,425,254		1,715,917,175
1948	1,616,162,044			722,591,651		2,338,753,695
1949	1,690,295,705			550,118,361		2,240,414,066
1950	2,106,387,806			549,822,720		2,656,220,526
1951	3,119,536,744			574,991,049		3,694,527,792
1952	3,568,856,584			737,602,028		4,306,218,612
1953	4,086,293,392			619,958,843		4,706,252,235
1954	4,537,269,800			603,041,574		5,140,311,374
1955	5,039,572,594			598,831,525		5,638,404,120
1956	6,336,804,603			634,261,857		6,971,066,460
1957	6,301,190,673	\$333,276,575	\$1,478,925,050	615,919,876		8,729,312,174
1958	6,870,361,660	862,861,610	2,116,028,211	574,866,971		10,424,150,452
1959	7,157,673,756	846,681,036	2,171,015,864	525,219,764		10,700,590,420
1960	9,271,868,378	938,681,781	2,642,499,118	606,864,657		13,459,913,934

¹ Represents tax receipts transferred and appropriated to the respective trust accounts.

² Represents refunds of principal only. Interest on refunds is included in expenditures.

³ Amounts appropriated to the Federal old-age and survivors insurance trust fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401(a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. Tax refunds are reimbursed to the general fund by the trust fund (42 U.S.C. 401(g)(z)).

⁴ The Federal disability insurance trust fund was established by the Social Security Act Amendments of 1956, approved Aug. 1, 1956 (42 U.S.C. 401(b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal old-age and survivors insurance trust fund. Rates of tax were increased by the percentages appropriated to the Federal disability insurance trust fund, the increase being applicable to wages paid and taxable years beginning after Dec. 31, 1956. Tax refunds are reimbursed to the general fund by the trust fund (42 U.S.C. 401(g)(z)).